



RESTRICTED FUNDS

Establishing a Restricted Fund with the Central Alabama Community Foundation allows you to choose one or more specific charitable organizations to support and the foundation will "restrict" grants only to those nonprofit agencies that you select.

Perhaps through volunteering, support of annual fund drives, or a personal interest, you've developed a passion for specific nonprofit organizations or initiatives.

You can give cash, appreciated stock, real estate, mutual funds, or other assets to create a named fund, qualify for an immediate tax deduction, and the Central Alabama Community Foundation (CACF) will regularly distribute grants to the nonprofit organizations you identify when you create your fund.

Restricted Funds are an ideal choice if you want to leave a legacy by endowing your gifts to a specific nonprofit organization.

CACF serves as a partner by administering the gifts, providing advice on making planned gifts, and working with potential donors and their professional advisors to answer technical questions.

CONSIDER A RESTRICTED FUND IF YOU:

- Want to specify your gift to a particular organization
 - Would like to leave a legacy or grant anonymously
 - Want to avoid administrative hassles of charitable giving—from keeping receipts for tax records to simply sending a check regularly.
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SARAH CABOT PIERCE

Sarah Cabot Pierce was born and raised in Wetumpka, Alabama. After graduating from the University of Alabama and the Pulitzer School of Journalism at Columbia University in 1933, she worked for various newspapers and taught journalism at the University of Alabama. She later married and moved to Montgomery where she spent most of her adult life. Mrs. Pierce was active in many organizations, especially the State League of Women Voters which she helped form.

Over the years, Mrs. Pierce used the community foundation to support programs that were important to her. She first established the Lucy Brook Lull Library Fund to provide books and other materials for the library at Wetumpka High School. During an era of dwindling school budgets, the thousands of dollars that have been distributed to the library since its first grant in 1998 has provided new books and other tools of learning. Mrs. Pierce also funded the Charles Horatio McMorris Fund to provide similar grants to the libraries of Wetumpka Elementary and Intermediate Schools.

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HERE'S HOW IT WORKS:

1. You make a gift to CACF. You can give cash, appreciated stock, real estate, mutual funds or other assets.
2. We set up restricted fund in your name or the organization you choose.
3. You receive tax benefits in the year your gift is made.
4. We handle all the administrative details.

QUESTIONS? WE'RE HERE TO HELP!

Learn more at cacfinfo.org or in person at **114 Church Street, Montgomery, AL 36104**. Please contact our President, Burton Crenshaw by calling **(334) 264-6223** or emailing burton.crenshaw@cacfinfo.org

ABOUT THE CENTRAL ALABAMA COMMUNITY FOUNDATION

MISSION

The Central Alabama Community Foundation is a nonprofit philanthropic foundation created by and for the people of central Alabama. Individuals and corporate donors make gifts and bequests of any size for the betterment of our community.

ABOUT US

CACF was established in 1987 by a group of local civic leaders. Their vision was to create a permanent charitable foundation to support the work of nonprofits in the Montgomery area.

In 1996, affiliates were started in Autauga and Elmore counties-the Autauga Area Community Foundation (AACF) and Elmore County Community Foundation (ECCF). Southeast Alabama Community Foundation (SACF) became an affiliate in 2010 serving Coffee, Dale, Geneva, Henry, and Houston counties. CACF also serves Lowndes and Macon counties. East Alabama Community Foundation (EACF) became an affiliate in 2024, serving Chambers, Lee, Russell, and Tallapoosa counties.

CACF has grown to hold over \$100 million in charitable assets. Through its multiple funds, CACF addresses a wide variety of projects and programs in education, health, human services, cultural arts, recreation, historic preservation and other civic concerns. Each year, the Foundation distributes millions through hundreds of grants and scholarships.