



SCHOLARSHIP FUNDS

INVESTING IN STUDENTS

Establishing a Scholarship Fund with the Central Alabama Community Foundation, allows you to help make the dream of higher education a reality for students.

As a donor, you can create a scholarship to benefit students graduating from a particular school or attending a specified college or university. You can choose to designate a particular field of study or define other qualifying criteria.

Your fund is established according to your values and goals. This ensures that your giving priorities are met. Each year, our Vice President - Community Services coordinates the application process, recipient selection and payment process in its entirety.

An easy application form is used to simplify the application process for students and is available on our website. A selection committee will determine eligible recipients for your award.

You can add to your fund at anytime with a gift of cash, appreciated stock, real estate, mutual funds, or other assets.

Through its scholarship funds, Central Alabama Community Foundation awards over \$300,000 each year to students from Autauga, Coffee, Dale, Elmore, Geneva, Henry, Houston, Lowndes, Macon, Montgomery, and Pike counties. The return on investment in our students' continued education is significant in preparing them to be future leaders of our community.

CONSIDER A SCHOLARSHIP FUND IF YOU:

- ✓ **Want to honor or memorialize a loved one**
- ✓ **Want to support educational opportunities and create a legacy of generosity toward educational endeavors**
- ✓ **Seek simplicity and ease in your giving**
- ✓ **Want to be engaged by creating guidelines and eligibility for recipients**

Devi and Donovan Leonard wanted to create a legacy for their son Kyle, who passed away in 2014. They established the Kyle Leonard Memorial Scholarship within the Southeast Alabama Community Foundation (SACF) to memorialize their son while making an impact in students' lives.

“*Kyle had a tremendous positive impact on those around him. Helping them with school, pushing them harder on the football field and inspiring them to be better Christians. We feel awarding the scholarship to other students who exemplify these qualities will continue the legacy he had just begun.*”

– DONOVAN LEONARD

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HERE'S HOW IT WORKS:

- 1. You make a gift to CACF. You can give cash, appreciated stock, real estate, mutual funds or any other assets.**
- 2. We set up the Scholarship Fund with the name you choose.**
- 3. You can create a scholarship for students from a particular school, for those attending a specific college or enrolled in a specific area of study. You choose the criteria for determining the recipient/s and have a voice in selecting the recipient/s.**
- 4. We handle all the administrative details and annually present the awards to the recipients (you may choose to be present for the presentations).**
- 5. You can encourage your family and friends to donate to your scholarship fund (they will also receive tax advantages) through easy online giving on our website.**

QUESTIONS? WE'RE HERE TO HELP!

Learn more at cacfinfo.org or in person at 114 Church Street, Montgomery, AL 36104. Please contact our **President, Burton Crenshaw** by calling (334) 264-6223 or emailing burton.crenshaw@cacfinfo.org

ABOUT THE CENTRAL ALABAMA COMMUNITY FOUNDATION

MISSION

The Central Alabama Community Foundation is a nonprofit philanthropic foundation created by and for the people of central Alabama. Individuals and corporate donors make gifts and bequests of any size for the betterment of our community.

ABOUT US

CACF was founded 37 years ago and has grown to hold over \$96 million in charitable assets while distributing over \$70 million to organizations that serve the community. CACF serves several counties including Autauga, Coffee, Dale, Elmore, Geneva, Henry, Houston, Lowndes, Macon, and Montgomery.

Through its 230+ funds, CACF addresses a wide variety of concerns, supporting projects and programs in education, health, human services, cultural arts, recreation, historic preservation and other civic concerns. Each year, the Foundation distributes over \$5 million through hundreds of grants and scholarships.