THIS FIELD OF INTEREST FUND AGREEMENT ("Agreement") is made this
____________ day of __________________, 2018, between the Central Alabama Community
Foundation, Inc., an Alabama nonprofit corporation and community foundation
("Foundation"), and ______________________ ("Charitable Donor"), to create a Field
of Interest Fund ("Fund") of the Foundation. All persons and organizations making
contributions to the Fund created hereunder shall be bound by the terms of this
Agreement.

1. Introduction.

(a) The Charitable Donor, in furtherance of his/her charitable purposes and
functions, has decided to create a charitable endowment fund for the
purpose of ____________________________.

(b) The Foundation is willing and able to create such an endowment as a Field of
Interest Fund, subject to the terms and conditions of this Agreement.

(c) The Foundation is a publicly supported community foundation exempt from
federal income taxation pursuant to Sections 501(c)(3) and 170(b)(1)(A)(vi) of
the Internal Revenue Code and is an appropriate organization within which
to establish such a charitable endowment fund.

2. Name of Fund. The name of the Fund created hereby is:
____________________________. Any recipient of benefits from this Fund shall be
advised that such benefits are from the ____________________________.

3. Contributions to the Fund.

(a) Initial Contribution. Upon signing this Agreement, the Charitable Donor has
transferred and delivered to the Foundation the property described in the
schedule attached hereto as Appendix A and made a part of this Agreement.

The Fund is created and this contribution made for the purposes and uses
and upon the terms and conditions set forth in this Agreement.

(b) **Subsequent Contributions.** Any person or organization (hereinafter referred
to as "Donor"), may make a contribution to the Foundation for the purposes
of the Fund by a transfer to the Foundation in whole or in part for the Fund.

All contributions to the fund, including the Charitable Donor's initial
contribution described in the preceding paragraph, shall be irrevocable. The
Foundation, Charitable Donor, and any other Donor may from time to time
make additions to the Fund from money or property available to them.

4. **Incorporation of Governing Instruments of the Foundation.** The Foundation
acknowledges receipt of the contribution and agrees to hold and administer the
contribution and any subsequent contributions to the Fund under this
Agreement, on the terms and subject to the conditions set forth in its (the
Foundation's) governing instruments, including its Articles of Incorporation and
Bylaws, as amended from time to time, and any resolutions and procedures from
time to time in effect. All the provisions of such governing instruments of the
Foundation and such resolutions and procedures are incorporated in this
Agreement and by this reference made a part hereof.

5. **Use of the Fund.** It is the general policy of the Foundation that a substantial part
of the Field of Interest Funds shall remain as a permanent endowment to the
Foundation. It is also the general policy of the Foundation that an amount equal
to 4.00 percent (4.00%) of the Fund shall be distributed each year. Consistent
with those policies of the Foundation, 4.00 percent (4.00%) of the value of the
Fund shall from time to time be committed, granted, or expended for, or in furtherance of, the purposes of the Fund.

6. **Foundation as Owner of the Fund.** This Fund shall be the property of the Foundation, owned by it in its normal capacity. In such capacity, the Foundation shall have the ultimate authority and control of all property in the Fund, and the income derived therefrom, for the charitable purposes of the Foundation. Anything herein to the contrary notwithstanding, this Agreement shall be subject to and governed by the Articles of Incorporation and Bylaws of the Foundation, as from time to time amended; and the Fund hereby created shall be held and managed, and the income or principal or both used, in all respects, in accordance with the terms of the governing instruments of the Foundation, as amended from time to time, and resolutions and procedures adopted by the Board of Directors of the Foundation under the authority of its governing instruments.

7. **Compensation to the Foundation.** As compensation for its services, the Foundation shall receive those fees which it customarily charges for services of a nature similar to those required herein (such fees are currently 1.75% of the value of the Fund), charged monthly.

8. **Definitions.**

(a) For the purpose of this Agreement, "charitable purposes" include charitable, religious, scientific, literary, or educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code, contributions for which are deductible under Section 170(c)(2) of the Internal Revenue Code.

(b) All references in this Agreement to sections of the Internal Revenue Code shall be considered references to the Internal Revenue Code of 1986, as from time to time amended, and to the corresponding provisions of any applicable
future United States Internal Revenue Law, and to all regulations issued under such sections and provisions.

IN WITNESS WHEREOF, Central Alabama Community Foundation, Inc., and the Charitable Donor have executed this Agreement, as of the day and year first written above.

______________________________________________
Donor

______________________________________________
Shannon G. Speir
Chairman, Central Alabama Community Foundation